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(b) see textbook, page 33. (c) we can solve the equation to find any two points, but it is simplest to solve for the two intercepts, which give the endpoints of the demand curve. solving for qd when $p = 0$, gives the **exam practice paper 1 - osboskovic** - exam practice: paper 1 (sl and hl) paper 1 section a: microeconomics chapter 2 competitive markets: demand and supply sl/hl core topics (sl paper 1 and hl paper 1) part (a) questions 2.1 (a) explain the meaning of the law of demand, and using examples and diagrams, distinguish between movements along and shifts of the demand curve. [10 marks] **international baccalaureate diploma programme subject brief - section 1: microeconomics 1.1 competitive markets: demand and supply 1.2 elasticity 1.3 government intervention 1.4 market failure 1.5 theory of the firm and market structures 95 ...** having followed the course at higher level (hl), students will be expect-ed to meet the following objectives. **ib dp economics past year papers - weebly** - past year papers (higher level) ... higher level paper 1 thursday 2 may 2013 (afternoon) instructions to candidates y do not open this examination paper until instructed to do so. ... microeconomics 1. 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